



Alkemy: launch of the treasury share Buyback Program

The Program aims at making treasury shares available to the Company for the completion of extraordinary transactions.

Milan, February 19th 2018 – The Board of Directors of **Alkemy S.p.A.** – leading company in the innovation of the business model of large and medium-sized companies and listed on the AIM Italia market of Borsa Italiana from December 5th 2017 (ticker: ALK) – has today approved the launch of **the shares buyback program**.

The purchased treasury shares will be used to create a securities warehouse which may be used for extraordinary operations (including the exchange or sale of equity stakes as part of acquisition and/or merge with third parties), to be finalized within 18 months from the Board of Directors meeting, therefore until 15 May 2019, specifying that the shares thus purchased may be sold, on one or more occasions, even before having completed the purchases of treasury shares, with any modality deemed appropriate in coherence with the objectives that Alkemy S.p.A. intends to pursue and in compliance with the applicable regulations and provisions of law.

The Program shall be carried out in accordance with the following terms and conditions:

- in compliance with the equal treatment of shareholders, exclusively on the AIM Italia market, also through fractional shares and according to market procedures which do not allow direct matching of buy orders with predetermined sell orders. The purchase of treasury stocks will also be pursuant to Commission Delegated Regulation (EU) no. 596/2014, and in compliance with "market practices" allowed by CONSOB;
- in several rounds, in compliance with the total maximum number of treasury shares to be purchased that has been set during the Meeting of 16 November 2017 – i.e. 15% of share capital. As for the first tranche, also taking into account any shares held by subsidiary companies, the maximum number of treasury shares may never be higher than 43,000 shares (around 0.79% of share capital) and never lower than the limit provided by art. 2357 par. 3 of the Italian Civil Code, given there are the conditions for its application;
- the total maximum purchase price must not be higher than € 600,000 and the purchase price for each share must not be lower than a minimum of 20% and higher by more than 20% of the reference price obtained from the stock exchange session prior to each individual transaction; and at a price per individual transaction that shall not be higher than the highest price between the price of the last independent transaction and the price of the highest current independent purchase offer at the trading venue where the purchase is made and in any case for a maximum amount of € 250,000;
- purchases of treasury shares effected on any trading day must not exceed 25% of the average daily volume of shares at the trading venue where the purchase is made, determined according to the applicable provisions;
- also in several rounds, within the limits of distributable profits and/or available reserves stated in the most recently approved financial statements at the time of transaction –





amounting, with reference to the financial statement as of December 31th 2016, to € 9,317,279 for distributable profits and to € 9,354,189 for available reserves – creating a treasury stock reserve and in any case proceeding with the necessary accounting entries within the limits established by law.

Communications to the market of all the details of the operations being carried out in execution of the buyback program will be circulated following the procedures provided for the publication of Privileged Information and not later than the end of the seventh trading day after the day of transactions.

For the execution of the buyback program, Alkemy S.p.A. has commissioned **Intermonte S.p.A. to operate as the Company's intermediary** for the execution of the first tranche of the buyback program.

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Born in 2012 thanks to a group of entrepreneurs that had gained significant experience at leading international companies in the world of business consultancy and technological innovation, Alkemy S.p.A. works to improve the market position and competitiveness of large and medium-sized companies - innovating and transforming their business model according to the evolution of technology and consumer behaviour. The Company integrates skills and expertise in the areas of strategy, e-commerce, communication, performance and technology into its offer, and manages wide-ranging digital transformation projects that cover the entire value chain, from strategy to implementation.

For further info

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