



Alkemy S.p.A.'s 2017 Financial Statements have been approved at Ordinary Shareholders' Meeting

Alkemy S.p.A.'s Shareholders Meeting have reviewed the 2017 Consolidated Financial Statements and examined and approved the Separate Financial Statements for the year ended 31 December 2017.

The Board of Directors, which has met after the Shareholders' Meeting, has accepted the resignation of Chairman Riccardo Lorenzini and appointed new Chairman Alessandro Mattiacci.

Milan, May 03rd 2018 – The second call of the **Ordinary Shareholders' Meeting** of **Alkemy S.p.A.** – leading company in the innovation of the business model of large and medium-sized companies and listed on the AIM Italia market of Borsa Italiana since December 5th 2017 (ticker: ALK) – **was held today under the chairmanship of Riccardo Lorenzini**. The Shareholders' Meeting has reviewed the 2017 Consolidated Financial Statements and **examined and approved the Separate Financial Statements for the year ended 31 December 2017**.

Main consolidated data

The Group's **consolidated net sales for 2017** amounted to €44.89 million, **up by 28.9%** compared to €34.82 million for 2016.

FY2017 consolidated EBITDA was €5.06 million, **up 26%** compared to €4.02 million for 2016, despite the start-up costs of new offices abroad.

Consolidated EBIT for 2017 was €2.83 million compared to €2.36 million for 2016 **(+19.8%)**. This result was affected by the sharp increase in amortisation, mainly due to listing expenses.

Consolidated net profit for 2017 was €1.53 million compared to €1.19 million for 2016 **(+28.3%)**.

Net financial position at 31 December 2017 was **positive at €19.23 million**, compared to a net financial debt of €0.5 million at 31 December 2016. The change was mainly attributable to the capital increase related to the listing on the AIM Market.

The Parent Company's main results

Alkemy S.p.A.'s Financial Statements for the year ended 31 December 2017 show a net profit of €723,000 (€1,026,000 in 2016).

The Shareholder's Meeting has approved **to allocate Alkemy S.p.A.'s net profit for 2017** as follows: **5% to the legal reserve and the remaining part to profits carried forward**.





The Shareholders' Meeting has also resolved to grant KPMG the accounting audit for the financial years 2018, 2019 and 2020.

After the Ordinary Shareholders' Meeting, Alkemy S.p.A.'s Board of Directors has also met, to approve the Merger Project by incorporation of Alkemy Tech S.r.l. and Seolab S.r.l. into Alkemy S.p.A.. This merger represents the arrival point of a process of convergence among the three companies that started some years ago, as a consequence of their inclusion into Alkemy Group. The evolution in the Group's commercial offer of complex, transversal and innovative projects over time has required ever greater complementarity among each company's business expertise and a progressive integration among their functional and productive areas, leading them to share increasing portions of intragroup turnover. Therefore, the proposed merger qualifies as a rationalization operation, with consequent benefits also in the reduction of structural and operating costs.

The Company will proceed to initiate the merger process according to the terms of the law and the Company Statute.

The Board of Directors has also accepted the resignation from the position of Chairman presented by Riccardo Lorenzini during the meeting. His resignation reaches the completion of a path in which Lorenzini has accompanied the Company since its birth as a start-up in 2012, along a trajectory of constant organic and external growth, up to its recent listing on the stock exchange and international expansion. Riccardo Lorenzini will remain as Director of Alkemy S.p.A. and will continue to participate in the management of the Group.

According to the regular succession of the office, Alkemy S.p.A. has appointed former Vice Chairman Alessandro Mattiacci as the new Chairman of the Company. Alessandro Mattiacci holds the executive position of Vice President of Corporate Development at Alkemy S.p.A. and all the merger & acquisition activities were carried out under his guidance.

The documentation of the Shareholders' Meeting is available on the website www.alkemy.com in the Corporate Governance section, the 2017 Financial Statements are available in the Investor Relations section.

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Born in 2012 thanks to a group of entrepreneurs who had gained significant experience at leading international companies in the world of business consultancy and technological innovation, Alkemy S.p.A. works to improve the market position and competitiveness of large and medium-sized companies — innovating and transforming their business model according to the evolution of technology and consumer behaviour. The Company integrates skills and expertise in the areas of strategy, e-commerce, communication, performance and technology into its offer, and manages





wide-ranging digital transformation projects that cover the entire value chain, from strategy to implementation.

For further info

Press Office

ddl studio | Irene Longhin | irene.longhin@ddlstudio.net | +39 02 89052365 - +39 392 7816778

Investor Relations

Michaela M. Carboni | ir@alkemy.com | +39 348 3911340

Nomad

Banca IMI S.p.A. | Marco Isolani | marco.isolani@bancaimi.com | +39 02 7261 5006



Alkemy S.p.A.
Via San Gregorio 34 20124 Milano
C.F. e P.I.: 05619950966 Reg. delle imprese di Milano
Cap. Soc. 566.961 euro i.v.